DATED APRIL 15, 1970

STATEMENT OF REPLACEMENT OF EQUIPMENT

Prosument to Article 7 of that certain Conditional Sale Agreement (Agreement) dated as of April 15, 1970 between SOUTHERN IRON & EQUIP-MENT COMPANY and SEABOARD COAST LINE RAILROAD COMPANY, assigned to Morgan Guaranty Trust Company of New York, as Agent, under Agreement and Assignment, also dated April 15, 1970, the following units of new standard-gauge railroad equipment are hereby substituted to replace units having suffered a Casualty Occurrence as defined in the Agreement:

Replacement Equipment	Replacement Equipment Road Nos.	Road Nos. of Equip- ment Suffering a Casualty Occurrence
3 new 55-ton 40'6" single-door box cars	SCL 12686 to 12688, both inclusive	SCL 11034 11035 11075 11157 11428

The above-described replacement equipment shall constitute accessions to the equipment subject to the Agreement and shall be subject to all of the terms and conditions of Agreement as though part of the original equipment delivered thereunder and shall be included in the term "Equipment" as used in the Agreement.

The above-described replacement equipment will be marked on both sides thereof "Morgan Guaranty Trust Company of New York, Agent, Owner" as provided in Article 6 of the Agreement.

(SEAL)

SEABOARD COAST LINE RAILROAD COMPANY

Attest:

J. L. Williams, Asst. Secretary

Leonard G. Anderson, Treasurer

Morgan Guaranty Trust Company of New York, Agent, as Assignee under the aforesaid Conditional Sale Agreement, hereby acknowledges the filing of the foregoing statement with it.

Dated this day of December, 1972.

> MORGAN GUARANTY TRUST COMPANY OF NEW YORK

E. McMichael

Trust Officer

(SEAL)

Attest:

Assistant Secretary M. J. THOMPSON

STATE OF VIRGINIA)
) ss
CITY OF RICHMOND)

On this 29M day of November, 1972, before me personally appeared Leonard G. Anderson, to me personally known, who being by me duly sworn, says that he is Treasurer of Seaboard Coast Line Railroad Company, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

J. H. Chapman, Notary Public

My Commission expires July 12, 1974.

(Notarial Seal)

STATE OF NEW YORK)

COUNTY OF NEW YORK)

On this 7 th day of December, 1972, before me personally appeared E. McMichael , to me personally known, who being by me duly sworn, says that he is a Trust Officer of Morgan Guaranty Trust Company of New York, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

My Commission expires:

(Notarial Seal)

FRANK SCHLIERF
NOTARY PUBLIC, State of New York
No. 60-3503450
Qualified in Westchester County
Certificate filed in New York County
Commission Expires March 30, 1973